

Homeowners Association

August 15. 2023

RE: Letter of Intent and Purpose to Establish Rental Restrictions.

Dear residents of Lakeside at Heath,

We would like to inform you that The Board of Directors for Lakeside at Heath Homeowners Association have the desire and intent to propose a rental restriction in the community of 5%.

This decision has been made with the goal to preserve the quality of life of Owners and to promote the leasing of a property by responsible individuals. A property may be leased for residential purposes if no more than 5% of the total Residences located in the community are leased at any point in time, except in cases of hardship as approved by the Board. The goal is to preserve the community as one of predominantly owner occupied Residences.

Notices will be sent out to inform homeowners on how to vote for this proposal and the date scheduled for voting. You can find the amendment on your association's website under the Governing Documents tab at <u>https://www.lakesideatheathhoa.com/Libraries/Governing_Documents/Lakeside_at_ Heath___Proposed_DCCRs_2nd_Amendment.sflb.ashx</u> Lakeside at Heath- Proposed DCCR's 2nd Amendment. Once voting is completed, a meeting notice will be sent out to announce the results of the vote.

Should you have any questions or concerns, please contact us through your Association's website, <u>https://www.lakesideatheathhoa.com/homepage.aspx</u> under the "Contact Us" tab and select "General Question" in the drop-down menu.

We thank you for your contribution!

Sincerely,

Essex Association Management, L.P, on behalf of Lakeside at Heath Homeowners Association, Inc.